

**SCHOOL BUILDING PROGRAM
STATUS REPORT**

June 18, 2014

prepared by the

RUTHERFORD COUNTY FINANCE DEPARTMENT

Table of Contents

	<u>Page(s)</u>
Project Listing by Phase	1
Phase 2014	
Progress Report	2
Budget Amendments	4
Source of Funding	5

Project Listing

PHASE 2014

Middle School Land Blackman Middle Annex
Eagleville Addition Phase I Smyrna Primary Addition

Interest Earnings by Issue as of May 31, 2014:

2012 Bonds	\$53,763	(5)	Phase 2011
2013 Capital Outlay Note	3,436	(3)	Phase 2011

STATUS OF PROJECTS

Project	Architect	Contractor	% Construction Complete	% Spent	Amount Unobligated
Stewarts Creek High School		Robert S. Biscan & Co.	100%	98.17%	235,746
Eagleville Addition Phase II		Robert S. Biscan & Co.	100%	94.58%	199,692
Blackman Middle Annex		Robert S. Biscan & Co.	38.22%	39.10%	36,875
Smyrna Primary Addition		Liberty Construction Co.	53.85%	51.97%	(21,894)
Middle School Land					391,125
Eagleville Phase I (2014)					6,341,995

**Phase 2011 Building Program
Progress Report
June 18, 2014**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
STEWARTS CREEK HIGH SCHOOL						
ARCHITECTS	\$ 1,344,352	\$ 1,396,237	\$ 1,396,237	\$ 1,364,743	\$ -	\$ 31,494
ENGINEERING SERVICES	250,000	229,566	228,566	223,789	1,000	5,777
CONSTRUCTION	39,606,000	35,115,742	35,110,020	34,591,176	5,722	524,566
FURNITURE, EQUIP, TECH	4,143,750	4,092,749	3,903,840	3,860,146	188,909	232,603
SITE DEVELOPMENT	1,000,000	5,159,808	5,159,808	5,159,808	-	-
OTHER CAPITAL OUTLAY		350,000	309,885	298,206	40,115	51,794
total project	\$ 46,344,102	\$ 46,344,102	\$ 46,108,356	\$ 45,497,868	\$ 235,746	\$ 846,234
EAGLEVILLE ADDITION PHASE II						
ARCHITECTS	\$ 316,825	\$ 335,500	\$ 296,501	\$ 296,501	\$ 38,999	\$ 38,999
ENGINEERING SERVICES	100,000	81,325	20,519	19,362	60,806	61,963
CONSTRUCTION	2,976,663	2,976,663	2,976,000	2,976,000	663	663
FURNITURE, EQUIP, TECH	262,000	262,000	192,461	192,461	69,539	69,539
SITE DEVELOPMENT	50,000	50,000	20,315	20,315	29,685	29,685
total project	\$ 3,705,488	\$ 3,705,488	\$ 3,505,796	\$ 3,504,639	\$ 199,692	\$ 200,849
BLACKMAN MIDDLE ANNEX						
ARCHITECTS	\$ -	\$ 314,750	\$ 341,445	\$ 327,619	\$ (26,695)	\$ (12,869)
ENGINEERING SERVICES		31,926	82,080	53,393	(50,154)	(21,467)
CONSTRUCTION	7,400,133	7,065,638	7,065,638	2,700,780	-	4,364,858
FURNITURE, EQUIP, TECH		555,869	442,145	-	113,724	555,869
SITE DEVELOPMENT		55,750	55,750	55,750	-	-
total project	\$ 7,400,133	\$ 8,023,933	\$ 7,987,058	\$ 3,137,542	\$ 36,875	\$ 4,886,391

**Phase 2011 Building Program
Progress Report
June 18, 2014**

DESCRIPTION	A Original Budget	B AMENDED BUDGET	C Contracts to Date	D Expended To date	B-C Not Obligated	B-D Not Expended
SMYRNA PRIMARY ADDITION						
ARCHITECTS	\$ 105,000	\$ 107,500	\$ 112,659	\$ 106,433	\$ (5,159)	\$ 1,067
ENGINEERING SERVICES		3,830	14,734	10,890	(10,904)	(7,060)
CONSTRUCTION	2,399,519	2,470,284	2,266,500	1,220,601	203,784	1,249,683
FURNITURE, EQUIP, TECH			209,615	-	(209,615)	-
SITE DEVELOPMENT		7,905	7,905	7,905	-	-
total project	\$ 2,504,519	\$ 2,589,519	\$ 2,611,413	\$ 1,345,829	\$ (21,894)	\$ 1,243,690
EAGLEVILLE PHASE I						
ARCHITECTS	\$ -	\$ -	\$ 285,000	\$ 211,812	\$ (285,000)	\$ (211,812.00)
ENGINEERING SERVICES			-	-	-	-
CONSTRUCTION	6,639,310	6,639,310	-	-	6,639,310	6,639,310
FURNITURE, EQUIP, TECH			-	-	-	-
SITE DEVELOPMENT			12,315		(12,315)	-
total project	\$ 6,639,310	\$ 6,639,310	\$ 297,315	\$ 211,812	\$ 6,341,995	\$ 6,427,498
MIDDLE SCHOOL LAND						
SITE DEVELOPMENT	\$ 391,125	\$ 391,125	\$ -	\$ -	\$ 391,125	\$ 391,125.00
total project	\$ 391,125	\$ 391,125	\$ -	\$ -	\$ 391,125	\$ 391,125
TOTAL	\$ 66,984,677	\$ 67,693,477	\$ 60,509,938	\$ 53,697,690	\$ 7,183,539	\$ 13,995,787

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*Phase V Budget Transfers
By Project*

DESCRIPTION	ORIGINAL BUDGET	Jun-13 transfers	Oct-13 transfers	Dec-13 transfers	AMENDED BUDGET
STEWARTS CREEK HIGH SCHOOL	46,344,102	85,000		(85,000)	46,344,102
EAGLEVILLE ADDITION	3,705,488				3,705,488
BLACKMAN MIDDLE ANNEX	7,400,133		623,800		8,023,933
SMYRNA PRIMARY ADDITION	2,504,519			85,000	2,589,519
MIDDLE SCHOOL LAND	391,125				391,125
EAGLEVILLE PHASE I (2014)	6,639,310				6,639,310
TOTAL	\$ 66,984,677	\$ 85,000	\$ 623,800	\$ -	\$ 67,693,477

RUTHERFORD COUNTY SCHOOL BUILDING PROGRAM
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SOURCE OF FUNDING			Blackman Middle Annex	Smyrna Primary Addition	Middle School Land	Eagleview Phase I
GPS(June 2013)	\$	85,000		85,000		
Interfund Capital Outlay Note(2013)	\$	7,400,000	7,400,000			
Pay Back Note (2014)	\$	(7,400,000)	(7,400,000)			
2014 Bonds (LGIP 8)	\$	16,395,568	7,400,133	1,965,000	391,125	6,639,310
GPS(October 2013)	\$	623,800	623,800			
Town of Smyrna	\$	539,519		539,519		
FUNDING SOURCE	\$	17,643,887	= \$ 8,023,933	\$ 2,589,519	\$ 391,125	\$ 6,639,310
Amended Budget Phase V	\$	17,643,887	= \$ 8,023,933	\$ 2,589,519	\$ 391,125	\$ 6,639,310
Variance Between Source & Budget	\$	-	= \$ -	\$ -	\$ -	\$ -